FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BELL LEONARD					uer Name and Tick EXION PHA KN]		_	,		tionship of Reporting all applicable) Director	10% (Owner	
(Last) (First) (Middle) C/O ALEXION PHARMACEUTICALS, INC 100 COLLEGE STREET					te of Earliest Trans 5/2017	action (Month	n/Day/Year)		Officer (give title below)	Other below	(specify)	
(Street) NEW HAVEN (City)	CT (State)		4. If Amendment, Date of Original Filed (Month/Day/Year)							idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Oity)	(Otato)	(Zip) Table I - N	on-Deriva	tive	Securities Ac	quire	d, Di	sposed of,	or Be	neficially (Dwned		
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, par value \$.0001 per share 01/05						M		34,210(1)	A	\$22.9	438,497	D	
Common Stock, par value \$.0001 per share 01/05						S		17,105(1)	D	\$135.07(2)	421,392	D	
Common Stock, par value \$.0001 per share 01/05						S		17,105(1)	D	\$139.98(3)	404,287	D	
Common Stock, par value \$.0001 per share 01/05						S		334(1)	D	\$134.9	403,953	I	By trust
Common Stock, par value \$.0001 per share 01/05/2						S		334(1)	D	\$139.9	403,619	I	By trust
Common Stock,	par value \$.00	001 per share	01/09/20	17		М		4,853(1)	A	\$22.9	408,472	D	
Common Stock,	par value \$.00	001 per share	01/09/20	17		S		4,853(1)	D	\$144.93(4)	403,619	D	
Common Stock,	par value \$.00	001 per share	01/09/20	17		S		334(1)	D	\$144.9	403,285	I	By trust
		Table II	- Derivati	ve S	ecurities Acq	uired.	Dis	posed of, c	r Ben	eficially O	wned		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Option to Purchase Common Stock	\$22.9	01/05/2017		М			34,210 ⁽¹⁾	04/28/2010	01/28/2020	Common Stock, par value \$.0001 per share	34,210	\$0	81,791	D	
Option to Purchase Common Stock	\$22.9	01/09/2017		М			4,853	04/28/2010	01/28/2020	Common Stock, par value \$.0001 per share	4,853	\$0	76,938	D	

Explanation of Responses:

- 1. This transaction is made pursuant to the terms of a sales plan designed to meet the requirements of Rule 10b5-1(c)(1) of the Securities Exchange Act.
- 2. This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$134.90 \$135.90. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.
- 3. This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$139.90 \$140.90. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.
- 4. This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$144.90 \$145.89. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.

Remarks:

/s/ Michael Greco, Attorney-in-Fact for Leonard Bell

01/09/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.