П

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours por response:      | 0.5       |  |  |  |  |  |  |  |  |  |

| 1. Name and Addro<br>MADRI JOS                       | ess of Reporting Pe<br>SEPH A | erson*         | 2. Issuer Name and Ticker or Trading Symbol<br><u>ALEXION PHARMACEUTICALS INC</u> [<br>ALXN ] |                        | ationship of Reporting Per<br>< all applicable)<br>Director<br>Officer (give title | rson(s) to Issuer<br>10% Owner<br>Other (specify |
|--|-------------------------------|----------------|---|------------------------|--|--|
| C/O ALEXION PHARMACEUTICALS INC<br>352 KNOTTER DRIVE |                               | ( )            | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/29/2010                                |                        | below)   | below)   |
| (Street)<br>CHESHIRE<br>(City)                       | CT<br>(State)                 | 06410<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                      | 6. Indiv<br>Line)<br>X | g (Check Applicable<br>norting Person<br>In One Reporting                          |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)           | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |                               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|---|--|---|------------------------------|---|--|---------------|-------------------------------|---|---|---|--|
|   |  |   | Code                         | v | Amount   | (A) or<br>(D) | Price                         | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |  |
| Common Stock, par value \$.0001 per share | 10/29/2010                                 |   | М                            |   | 15,000   | A             | \$40.25                       | 138.054   | D   |   |  |
| Common Stock, par value \$.0001 per share | 10/29/2010                                 |   | S                            |   | 15,000   | D             | <b>\$68.41</b> <sup>(1)</sup> | 123,054   | D   |   |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |        | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|--------|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D)    | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Option to<br>Purchase<br>Common<br>Stock            | \$40.25   | 10/29/2010                                 |   | S                            |   |     | 15,000 | 03/08/2001                                     | 12/08/2010         | Common<br>Stock,<br>par value<br>\$.0001<br>per share   | 15,000                                 | \$0   | 0  | D  |  |

Explanation of Responses:

1. This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$68.28 - \$68.52. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.

<u>/s/ Joseph Madri</u>

\*\* Signature of Reporting Person Date

11/02/2010

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.