FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>Carmichael Clare</u>                       |   |            |   |          | <u>A</u>   | 2. Issuer Name and Ticker or Trading Symbol ALEXION PHARMACEUTICALS INC ALXN |                             |      |   |          |                    |  | (Che  | 5. Relationship of Report<br>(Check all applicable)<br>Director<br>X Officer (give title |   | 10% Owner  |  | ner  |
|---|---|------------|---|----------|--|--|-----------------------------|------|---|----------|--------------------|--|---|--|---|--|--|--|
|   | ast) (First) (Middle) O ALEXION PHARMACEUTICALS KNOTTER DRIVE         |            |   |          |  | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2014                  |                             |      |   |          |                    |  |   | below)   |   |  | below)   |  |
| (Street) CHESHIRE CT 06410  |   |            |   | _ 4.     | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |                             |      |   |          |                    | Line)  | Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |   |  |  |  |
| (City)  | (S  | tate)      | (Zip)   |          |  |  |                             |      |   |          |                    |  |   |  |   |  |  |  |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |   |            |   | nsaction | Execution Date,  |  | 3. Transaction Code (Instr. |      | 4. Securities Acquired (A) o<br>Disposed Of (D) (Instr. 3, 4  |          | (A) or             | 5. Amour<br>Securitie<br>Beneficia<br>Owned F  | s<br>illy<br>ollowing   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                        |   | 7. Nature of Indirect Beneficial Ownership   |  |  |
|   |   |            |   |          |  |  |                             | Code | v   | Amount   | (A) or<br>(D)      | Price  | Reported Transaction(s) (Instr. 3 and 4)  |  |   |  | (Instr. 4)   |  |
| Common Stock, par value \$.0001 per share 02/28/                                    |   |            |   |          | 28/201   | 2014   |                             | A    |   | 3,300(1) | A                  | \$0  | 17,   | 17,065   |   | D  |  |  |
| Common Stock, par value \$.0001 per share 03/03/                                    |   |            |   | 03/201   | /2014  |  | S                           |      | 305(2)  | D        | \$174.7            | 16,760   |   |  | D   |  |  |  |
|   |   |            | Table II -  |          |  |  |                             |      |   |          | osed of, convertib |  |   | Owned  |   |  |  | •  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                 | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/\) | Date,    | 4.<br>Transa<br>Code (<br>8)                             |  | Derivative                  |      | 6. Date Exercisable an<br>Expiration Date<br>(Month/Day/Year) |          | te                 | 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                                      | 9. Number<br>derivative<br>Securitie<br>Beneficia<br>Owned<br>Following<br>Reported | e Over State of State | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |            |   |          | Code   | v  | (A)                         | (D)  | Date<br>Exercisa  | able     | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares  |  | Transacti<br>(Instr. 4)   | ion(s)   |  |  |
| Option to<br>Purchase<br>Common<br>Stock  | \$176.8   | 02/28/2014 |   |          | A  |  | 36,900 <sup>(3)</sup>       |      | 02/28/20  | 015      | 02/28/2024         | Common<br>Stock,<br>par value<br>\$.0001<br>per share                                  | 36,900  | \$176.8  | 36,90   | 00   | D  |  |

## **Explanation of Responses:**

- 1. Award of Restricted Stock Units under the 2004 Incentive Plan. 25% vests on each anniversary of the grant date.
- 2. This sale was made to cover withholding taxes immediately following the vesting of previously granted Restricted Stock Units.
- 3. 25% vests on the first anniversary of the grant date and 1/16 every three months thereafter.

## Remarks:

/s/ Michael Greco, Attorney-in-03/04/2014

**Fact** 

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.