SEC Form	4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

heck this box if no longer subject
ection 16. Form 4 or Form 5
ligations may continue. See
struction 1(b).

OMB APPROVAL					
OMB Number: 3235-0287					
Estimated average bu	urden				
hours per response:	0.5				

Section obligat	this box if no lo n 16. Form 4 or ions may conti tion 1(b).		SIA		ed pu	rsuant	to Secti	ion 16	(a) of the	e Sec	ENEF curities Ex Company	change	e Act of		RSHIP		ed average burd er response:	0.5	
1. Name and Address of Reporting Person [*] BAKER FELIX				<u>A</u>	2. Issuer Name and Ticker or Trading Symbol <u>ALEXION PHARMACEUTICALS INC</u> [ALXN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify			Dwner			
(Last) (First) (Middle) 667 MADISON AVENUE, 21ST FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 07/22/2015								belov		below				
(Street) NEW Y(Y tate)	US 1006	5	4.	If Ame	mendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
		Ta	ole I - No	on-Deriv	vativ	ve Se	curiti	es A	cquire	ed, C	Dispose	ed of,	or Be	enefi	cially Owne	d			
1. Title of Security (Instr. 3) Date				Exe) if a	2A. Deemed Execution Date, if any (Month/Day/Year)			3.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		Se Be Ov	Amount of curities eneficially vned Following eported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 7. Nature of Indirect Beneficial Ownership (Instr. 4)					
								Cod	e V	Amo	ount	(A) or (D)	Price	Tra	ansaction(s) str. 3 and 4)				
Common	Stock ⁽¹⁾														65,810	D			
Common	Stock ⁽²⁾														66,153	D			
Common	Stock														94,410	IIO I See		See Footnote ⁽³⁾	
Common	Stock ⁽⁴⁾		07/2	22/2015				A			696	A	\$0		506,861	Ι	See Footnotes ⁽⁵⁾⁽⁶⁾⁽⁸⁾ (10)(11)		
Common Stock ⁽⁴⁾ 07/22/2015				A 696 A \$0					6,103,727	Ι	See Footr (10)(11)	notes ⁽⁵⁾⁽⁷⁾⁽⁸⁾							
			Table II								sposed s, conv				ally Owned s)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, T	Transa Code (5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. 3 and 5)	tive ties red sed	6. Date I Expiratio (Month/I	on Da		An Se Un De	Title and nount of curities derlying rivative str. 3 an) Securi	8. Price of Derivative Security (Instr. 5) ty	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiratio Date	n Tit	le	Amou or Numb of Share	er				
Non- Qualified Stock Option (right to buy)	\$206.16	07/22/2015			Α		2,329		07/22/20	016	07/22/20		mmon itock	2,32	9 \$0	2,329	I	See Footnote ⁽⁹⁾⁽¹⁰⁾	
	nd Address of R FELIX	Reporting Person*						_		_	_			_					

(Last)	(First)	(Middle)
667 MADISON	AVENUE, 21ST	FLOOR
(Street)		
NEW YORK	NY	US 10065
(City)	(State)	(Zip)
1. Name and Addres BAKER JUL		on*
(Last)	(First)	(Middle)
667 MADISON	AVENUE, 21ST	FLOOR
(Street)		
NEW YORK	NY	US 10065

(City)	(State)	(Zip)
1. Name and Address Baker Bros. Ad	of Reporting Person [*] <u>dvisors (GP) LLC</u>	
(Last) 667 MADISION A	(First) AVENUE 21ST FLOC	(Middle) DR
(Street) NEW YORK	NY	US 10065
(City)	(State)	(Zip)
1. Name and Address <u>667, L.P.</u>	of Reporting Person [*]	
(Last) 667 MADISON A	(First) VENUE 21ST FLOO	(Middle) R
(Street) NEW YORK	NY	US 10065
(City)	(State)	(Zip)
1. Name and Address Baker Brothers	of Reporting Person [*] S Life Sciences LF	2
(Last) 667 MADISON A	(First) VENUE, 21ST FLOC	(Middle))R
(Street) NEW YORK	NY	US 10065
(City)	(State)	(Zip)
1. Name and Address <u>BAKER BROS</u>	of Reporting Person [*] 5. ADVISORS LF	2
(Last) 667 MADISON A	(First) VENUE, 21ST FLOC	(Middle))R
(Street) NEW YORK	NY	US 10065
(City)	(State)	(Zip)

Explanation of Responses:

1. 65,810 shares of Common Stock of Alexion Pharmaceuticals, Inc. (the "Issuer") directly held by Felix J. Baker.

2. 66,153 shares of Common Stock of the Issuer directly held by Julian C. Baker.

3. Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in 94,410 shares of Common Stock of the Issuer directly held by FBB Associates. Felix J. Baker and Julian C. Baker are the sole partners of FBB Associates. Felix J. Baker and Julian C. Baker each disclaims beneficial ownership of the securities held directly by FBB Associates except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that Felix J. Baker or Julian C. Baker is a beneficial owner of such securities for purposes of Section 16 or any other purpose.

4. Reflects 696 Restricted Stock Units ("Restricted Stock Units") payable solely in common shares which vest on July 22, 2016.

5. Restricted Stock Units payable solely in common shares granted to Felix J. Baker on July 22, 2015 in his capacity as a director of the Issuer pursuant to the Amended and Restated 2004 Incentive Plan ("Stock Incentive Plan"). Felix J. Baker serves on the Issuer's Board of Directors (the "Board") as a representative of the Funds (as defined below). Pursuant to the policies of Baker Bros. Advisors LP (the "Adviser"), Felix J. Baker does not have any right to any of the Issuer's securities issued as part of his service on the Board, and the Funds (as defined below) are entitled to receive all the pecuniary interest in the securities issued. 667, L.P. ("667") and Baker Brothers Life Sciences", and together with 667, the "Funds") each own an indirect proportionate pecuniary interest in the Restricted Stock Units. Solely as a result of Julian C. Baker's and Felix J. Baker's ownership interest in the general partners of the general partners of the Funds, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in the Restricted Stock Units.

6. As a result of their ownership interest in Baker Biotech Capital (GP), LLC, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in 506,861 shares of Common Stock of the Issuer beneficially owned by 667, a limited partnership of which the sole general partner is Baker Biotech Capital, L.P., a limited partnership of which the sole general partner is Baker Biotech Capital, L.P., a limited partnership of which the sole general partner is Baker Biotech Capital, L.P., a limited partnership of shares issued pursuant to the Stock Incentive Plan in lieu of director retainer fees, of which the fund may be deemed to own a portion.

7. As a result of their ownership interest in Baker Brothers Life Sciences Capital (GP), LLC, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest 6,103,727 shares of Common Stock of the Issuer beneficially owned by Life Sciences, a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital (GP), LLC, due to Baker Brothers Life Sciences Capital, L.P.'s right to receive an allocation of a portion of the profits from Life Sciences. Includes beneficial ownership of 696 shares issued pursuant to the Stock Incentive Plan in lieu of director retainer fees, of which the fund may be deemed to own a portion.

8. Includes 12,763, 33,608 and 20,226 shares of Common Stock of the Issuer held directly, respectively by Julian C. Baker, Felix J. Baker and Stephen R. Biggar received from their service on the Board of Directors of Synageva Biopharma Corp. ("Synageva Board"), a company acquired by the Issuer pursuant to a merger agreement dated May 5, 2015 and its predecessor ("Predecessor Board"). Julian C. Baker, a principal of the Adviser, served on the Predecessor Board as a representative of the Funds. Felix J. Baker, a principal of the Adviser, and Stephen R. Biggar, an employee of the Adviser served on the Synageva Board or the Predecessor Board as a representative of the Funds. Felix J. Baker, Felix J. Baker and Stephen R. Biggar do not have any right to any of Synageva's or the Issuer's securities issued as part of their service on the Board, the Synageva Board or the Predecessor Board and the Funds are entitled to receive all the pecuniary interest in the stock options or common shares received for service on the Board, the Synageva Board or the Funds, Felix J. Baker and Stephen R. Biggar do not have any right to any of Felix J. Baker's and Julian C. Baker's ownership interest in the general partners of the General partners of the Funds, Felix J. Baker and Stephen R. Biggar do not have any right to are of Felix J. Baker's and Julian C. Baker's ownership interest in the general partners of the Funds, Felix J. Baker and Stephen R. Biggar do not have any right to are of Felix J. Baker's and Julian C. Baker's ownership interest in the general partners of the Funds, Felix J. Baker and Stephen R. Biggar do not have any right back of the Stock options and common shares received for more the service on the Board. the Synageva Board or the Predecessor Board and the Funds, Felix J. Baker and Julian C. Baker's and Julian C. Baker's and Julian C. Baker's and Julian C. Baker's and for the Predecessor Board in the interest in the stock options and common shares received from their service on the Board, the Synageva Board or the P

9. 2,329 non-qualified stock options ("Stock Options") convertible solely into common shares were granted to Felix J. Baker in his capacity as a director of the Issuer. The Stock Options with a strike price of \$206.16 vest on July 22, 2016 and expire on July 22, 2025. Felix J. Baker serves on the Board of Directors of the Issuer as a representative of the Funds. Pursuant to the policies of the Adviser, Felix J. Baker does not have any right to any of the Issuer's securities issued as part of his service on the Board and the Funds are entitled to receive all the pecuniary interest in the securities issued. The Funds each own an indirect proportionate pecuniary interest in the Stock Options. Solely as a result of Felix J. Baker's and Julian C. Baker's ownership interest in the general partners of the general partners of the Funds, Felix J. Baker and Julian C. Baker's ownership interest in the general partners of the general partners of the Funds, Felix J. Baker and Julian C. Baker's ownership interest in the general partners of the general partners of the Funds, Felix J. Baker and Julian C. Baker's ownership interest in the general partners of the general partners of the Funds, Felix J. Baker and Julian C. Baker's ownership interest in the general partners of the Funds, Felix J. Baker's and Julian C. Baker's ownership interest in the general partners of the general partners of the Funds, Felix J. Baker's and Julian C. Baker's ownership interest in the general partners of the Funds, Felix J. Baker's and Julian C. Baker's ownership interest in the general partners of the Funds.

10. The Adviser serves as the Investment Adviser to the Funds. In connection with the services provided by the Adviser, the Adviser receives an asset-based management fee that does not confer any pecuniary interest in the securities held by the Funds. Baker Bros. Advisors (GP) LLC (the "Adviser GP") is the Adviser's sole general partner. Julian C. Baker and Felix J. Baker are principals of the Adviser GP. The

Adviser has complete and unlimited discretion and authority with respect to the investment and voting power of the securities held by the Funds. The general partners of the Funds relinquished to the Adviser all discretion and authority with respect to the investment and voting power of the securities held by the Funds. Julian C. Baker, Felix J. Baker, the Adviser GP and the Adviser disclaim beneficial ownership of the securities held directly by the Funds except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any of Julian C. Baker, Felix J. Baker, the Adviser GP or the Adviser is a beneficial owner of such securities for purposes of Section 16 or any other purpose.

11. The disclosure of the grant of Restricted Stock Units reported on this form is a single grant of 696 shares. The 696 shares is reported for each limited partnership as each has an indirect pecuniary interest.

Felix J. Baker is a director of Alexion Pharmaceuticals, Inc. (the "Issuer"). By virtue of his representation on the Board of Directors of the Issuer, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the reporting persons other than Felix J. Baker are deemed directors by deputization of the Issuer.

<u>/s/ Felix J. Baker</u>	07/24/2015
<u>/s/ Julian C. Baker</u>	07/24/2015
<u>Baker Bros. Advisors (GP),</u> <u>LLC, Name: Scott L Lessing,</u> <u>Title: President /s/ Scott L</u> <u>Lessing</u>	<u>07/24/2015</u>
Baker Bros. Advisors LP, Mgmt. Co. and Inv. Adviser to 667, L.P., pursuant to authority granted by Baker Biotech Capital, L.P., GP to Baker Brothers 667, L.P. Name: Scott L. Lessing Title: President /s/	<u>07/24/2015</u>
Baker Bros. Advisors LP, Mgmt. Co. and Inv. Adviser to BAKER BROTHERS LIFE SCIENCES, L.P., pursuant to authority granted by Baker Brothers Life Sciences Capital, L.P., GP to Baker Brothers Life Sciences, L.P. Name: Scott L. Lessing Title: President /s/	<u>07/24/2015</u>
<u>Baker Bros. Advisors LP,</u> <u>Name: Scott L. Lessing, Title:</u> <u>President /s/ Scott L. Lessing</u>	<u>07/24/2015</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.