

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <u>LINK MAX</u> (Last) (First) (Middle) <u>C/O ALEXION PHARMACEUTICALS, INC.</u> <u>352 KNOTTER DRIVE</u> (Street) <u>CHESHIRE CT 06410</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALEXION PHARMACEUTICALS INC [ALXN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/11/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.0001 per share	06/11/2007		M		2,500	A	\$15.58	50,077	D	
Common Stock, par value \$0.0001 per share	06/11/2007		M		2,666	A	\$10.74	52,743	D	
Common Stock, par value \$0.0001 per share	06/11/2007		M		5,000	A	\$17.05	57,743	D	
Common Stock, par value \$0.0001 per share	06/11/2007		M		7,500	A	\$22.21	65,243	D	
Common Stock, par value \$0.0001 per share	06/11/2007		M		7,500	A	\$19.73	72,743	D	
Common Stock, par value \$0.0001 per share	06/11/2007		M		10,000	A	\$32.5	82,743	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to purchase Common Stock	\$15.58	06/11/2007		M			2,500	12/12/2005	12/12/2012	Common Stock, par value \$0.0001 per share	2,500	\$0	5,000	D	
Option to purchase Common Stock	\$10.74	06/11/2007		M			2,666	03/04/2007	03/04/2013	Common Stock, par value \$0.0001 per share	2,666	\$0	1,334	D	
Option to purchase Common Stock	\$17.05	06/11/2007		M			5,000	12/16/2006	12/16/2013	Common Stock, par value \$0.0001 per share	5,000	\$0	2,500	D	
Option to purchase Common Stock	\$22.21	06/11/2007		M			7,500	12/10/2005	12/10/2014	Common Stock, par value \$0.0001 per share	7,500	\$0	0	D	
Option to purchase Common Stock	\$19.73	06/11/2007		M			7,500	12/09/2006	12/09/2015	Common Stock, par value \$0.0001 per share	7,500	\$0	0	D	
Option to purchase Common Stock	\$32.5	06/11/2007		M			10,000	06/07/2007	06/07/2016	Common Stock, par value \$0.0001 per share	10,000	\$0	0	D	

Explanation of Responses:

/s/ Tom Dubin

06/13/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.