FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						. ,											
1. Name and Address of Reporting Person* PARVEN ALVIN S					2. Issuer Name and Ticker or Trading Symbol ALEXION PHARMACEUTICALS INC						[(Cr	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					ALXN]							X Direct	or		10% Ow	ner	
(Last) (First) (Middle) C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE					-							Office below	r (give title)		Other (s below)	pecify	
					3. Date of Earliest Transaction (Month/Day/Year) 05/09/2008								,		,		
				4. 1	If Amendment, Date of Original Filed (Month/Day/Year)						6. 1	6. Individual or Joint/Group Filing (Check Applicable					
(Street)					<i>y</i> 3 (Lin	Line)					
CHESHI	RE C	Γ	06410										filed by Mor		orting Persoi i One Repoi		
(City)	(Si	tate) ((Zip)									F 6130					
		Tab	le I - Non-D	erivativ	e Sec	uritie	s Ac	quired, D	isposed (of, or Be	neficial	ly Owne	d				
Date				Transaction te onth/Day/Ye	Execution Date,			3. Transacti Code (Ins				Benefic Owned	es ially Following	Form (D) or	m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				Code V				Amount	(A) o (D)	r Price	Reporte Transac (Instr. 3	tion(s)			Instr. 4)		
		Т	able II - Der (e.g					uired, Dis , options	•	,		Owned		,			
Derivative Conversion Date Execution Date, Gecurity or Exercise (Month/Day/Year) if any			Code	ransaction of Excode (Instr. Derivative (N			Expiration Da	Date Exercisable and chiration Date (Instr. 3 and 4)		f g Security	8. Price of Derivative Security (Instr. 5)	tive derivative		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)		
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Option to Purchase Common Stock	\$72.03	05/09/2008		A		7,500		(1)	05/09/2018	Common Stock, par value \$.0001 per share	7,500	\$0	7,500		D		

Explanation of Responses:

1. These options will vest quarterly in four equal installments of 1,875 options during the one year period commencing May 9th, 2008 and ending on May 9th, 2009.

/s/ Alvin Parven

05/30/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.