FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIF				
	STATEMENT	OF CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

	OMB APPRO	OVAL
l	OMB Number:	3235-0287
l	Estimated average burd	len
	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  PARVEN ALVIN S					<u>AI</u>	2. Issuer Name <b>and</b> Ticker or Trading Symbol ALEXION PHARMACEUTICALS INC ALXN ]									all app Direc	olicable)		o Issuer 6 Owner er (specify	
(Last) (First) (Middle) C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE				02/	3. Date of Earliest Transaction (Month/Day/Year) 02/22/2008										belov		bel	,	
(Street) CHESHIRE CT 06410 (City) (State) (Zip)					,   4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Day/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Dis		rities Acquired (A) ed Of (D) (Instr. 3,			4 and S		ount of ities icially d Following ted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect	
								Code	v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)			(111341. 4)	
Common Stock, par value \$.0001 per share 02/2					/2008			S		2,000	D \$		\$61	3,049		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, ny/Year)	4. Transa Code ( 8)			rative rities ired r osed ) : 3, 4			te	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount or Numbe of Title Shares		ount	-		9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)

**Explanation of Responses:** 

/s/ Alvin Parven

02/25/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.