(Street) **NEW YORK** 

NY

10065

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

s box if no longer subject to	S
S. Form 4 or Form 5	

## TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden er response: 0.5

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Footnote<sup>(10)(11)</sup>

Section obliga	this box if no length of 16. Form 4 of tions may contiction 1(b).	onger subject to r Form 5 nue. <i>See</i>	STATEM		pursu		ction 16	(a) of t	he Se	curities	Exchar	nge Act of		RSHIP			ed average bur er response:	3235-0287 den 0.5	
1. Name and Address of Reporting Person*  BAKER FELIX					2. Issuer Name and Ticker or Trading Symbol ALEXION PHARMACEUTICALS INC [ ALXN ]										Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner     Officer (give title Other (specify				
(Last) (First) (Middle) 667 MADISON AVENUE, 21ST FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 05/11/2016										below) below)				
(Street)  NEW YORK NY 10065  (City) (State) (Zip)				-   -	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person					
		Ta	ble I - Non-De	riva	tive	Securi	ties A	cqui	red,	Dispo	sed o	of, or Be	enefic	cially Own	ed				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea	r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acqui Disposed Of (D) (Ir and 5)		(D) (In:	str. 3, 4	Secu Bene Own	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		ership Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	C 1(1)			_			Code	V	Amo	ount	(A) or (D)	Price	(Inst	r. 3 and 4)					
Common				+				+	├			-	+	65,810 66,153					
Common				+			1	+	╁			+	1	94,410	1		See Footno	ote <sup>(3)</sup>	
Common			05/11/2016	+			A		1 8	835	A	\$0	+	507,696	,	I	See Footno		
Common	ommon Stock <sup>(4)</sup>		05/11/2016				A		8	835	A \$0		6,104,562		1	I	See Footnotes <sup>(5)(6)(8)(9)</sup> (11)(12)		
			Table II - Deri									, or Ber ible sec			d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Tran	isactio e (Ins	5. Nu on of tr. Deriv	mber rative rities iired r osed )		Exer	cisable a			Securit	8. Price of Derivative Security (Instr. 5)		nber of tive ities icially d ving ted action(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Cod	e V	(A)	(D)	Date Exerci	sable	Expira Date		Title	Amour or Numbe of Shares	er					
Non- Qualified Stock Option (right to buy)	\$138.86	05/11/2016		A		2,294		05/11/	2017	05/11/2	2026	Common Stock	2,294	\$0	2,	,294	I	See Footnote <sup>(10)</sup>	
l		f Reporting Person*																	
<u>BAKE</u> 	R FELIX					_													
(Last) 667 MA	DISON AV	(First) ENUE, 21ST FL	(Middle)																
(Street)	ORK	NY	10065																
(City)		(State)	(Zip)																
ı	nd Address o	f Reporting Person*																	
(Last) 667 MA	DISON AV	(First) ENUE, 21ST FL	(Middle)																

(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  Baker Bros. Advisors (GP) LLC								
(Last) 667 MADISION	(First) AVENUE, 21ST	(Middle)						
(Street) NEW YORK	NY	New York						
(City)	(State)	(Zip)						
1. Name and Address 667, L.P.	s of Reporting Pers	on*						
(Last) 667 MADISION	(First) AVENUE, 21ST	(Middle)						
(Street) NEW YORK	NY	10065						
(City)	(State)	(Zip)						
1. Name and Address Baker Brother								
(Last) 667 MADISION	(First) AVENUE, 21ST	(Middle)						
(Street) NEW YORK	NY	10065						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  BAKER BROS. ADVISORS LP								
(Last) 667 MADISON A	(First) AVENUE, 21ST	(Middle) FLOOR						
(Street) NEW YORK	NY	10065						
(City)	(State)	(Zip)						

## **Explanation of Responses:**

- $1.\ 65{,}810\ shares\ of\ Common\ Stock\ of\ Alexion\ Pharmaceuticals,\ Inc.\ (the\ "Issuer")\ directly\ held\ by\ Felix\ J.\ Baker.$
- $2.\ 66{,}153$  shares of Common Stock of the Issuer directly held by Julian C. Baker.
- 3. Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in 94,410 shares of Common Stock of the Issuer directly held by FBB Associates. Felix J. Baker and Julian C. Baker are the sole partners of FBB Associates. Felix J. Baker and Julian C. Baker each disclaims beneficial ownership of the securities held directly by FBB Associates except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that Felix J. Baker or Julian C. Baker is a beneficial owner of such securities for purposes of Section 16 or any other purpose.
- 4. Reflects 835 Restricted Stock Units ("Restricted Stock Units") payable solely in common shares which vest on May 11, 2017.
- 5. Restricted Stock Units payable solely in common shares granted to Felix J. Baker on May 11, 2016 in his capacity as a director of the Issuer pursuant to the Amended and Restated 2004 Incentive Plan ("Stock Incentive Plan"). Felix J. Baker serves on the Issuer's Board of Directors (the "Board") as a representative of the Funds (as defined below). Pursuant to the policies of Baker Bros. Advisors LP (the "Adviser"), Felix J. Baker does not have any right to any of the Issuer's securities issued as part of his service on the Board, and the Funds (as defined below) are entitled to receive all the pecuniary interest in the securities issued. 667, L.P. ("667") and Baker Brothers Life Sciences, L.P. ("Life Sciences", and together with 667, the "Funds") each own an indirect proportionate pecuniary interest in the Restricted Stock Units.
- 6. Solely as a result of Julian C. Baker's and Felix J. Baker's ownership interest in the general partners of the general partners of the Funds, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in the Restricted Stock Units.
- 7. As a result of their ownership interest in Baker Biotech Capital (GP), LLC, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in 507,696 shares of Common Stock of the Issuer beneficially owned by 667, a limited partnership of which the sole general partner is Baker Biotech Capital, L.P., a limited partnership of which the sole general partner is Baker Biotech Capital (GP), LLC, due to Baker Biotech Capital, L.P.'s right to receive an allocation of a portion of the profits from 667. Includes beneficial ownership of 1,531 shares issued pursuant to the Stock Incentive Plan in lieu of director retainer fees, of which the fund may be deemed to own a portion.
- 8. As a result of their ownership interest in Baker Brothers Life Sciences Capital (GP), LLC, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest 6,104,562 shares of Common Stock of the Issuer beneficially owned by Life Sciences, a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of whic
- 9. Includes 12,763, 33,608 and 20,226 shares of Common Stock of the Issuer held directly, respectively by Julian C. Baker, Felix J. Baker and Stephen R. Biggar received from their service on the Board of Directors of Synageva Biopharma Corp. ("Synageva Board"), a company acquired by the Issuer pursuant to a merger agreement dated May 5, 2015 and its predecessor ("Predecessor Board"). Julian C. Baker, a principal of the Adviser, and Stephen R. Biggar, an employee of the Adviser served on the Synageva Board. Felix J. Baker serves on the Board. Pursuant to the policies of the Adviser, Julian C. Baker, a principal of the Adviser, and Stephen R. Biggar and onto have any right to any of Synageva's or the Issuer's securities issued as part of their service on the Board, the Synageva Board or the Predecessor Board and the Funds are entitled to receive all the pecuniary interest in the securities issued. The Funds each own an indirect proportionate pecuniary interest in the stock options or common shares received for service on the Board, the Synageva Board or the Predecessor Board and Julian C. Baker's ownership interest in the general partners of the general partners of the general partners of the Funds, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in the stock options and common shares received from their service on the Board, the Synageva Board or the Predecessor Board (i.e. no direct pecuniary interest).
- 10. 2,294 non-qualified stock options ("Stock Options") convertible solely into common shares were granted to Felix J. Baker in his capacity as a director of the Issuer. The Stock Options with a strike price of \$138.86 vest on May 11, 2017 and expire on May 11, 2026. Felix J. Baker serves on the Board of Directors of the Issuer as a representative of the Funds. Pursuant to the policies of the Adviser, Felix J. Baker does not have any right to any of the Issuer's securities issued as part of his service on the Board and the Funds are entitled to receive all the pecuniary interest in the securities issued as part of his service on the Board and the Funds are entitled to receive all the pecuniary interest in the Stock Options. Solely as a result of Felix J. Baker's ownership interest in the general partners of the general partners of the Funds, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in the stock options (i.e. no direct pecuniary interest).
- 11. The Adviser serves as the Investment Adviser to the Funds. In connection with the services provided by the Adviser, the Adviser receives an asset-based management fee that does not confer any pecuniary interest in the securities held by the Funds. Baker Bros. Advisors (GP) LLC (the "Adviser GP") is the Adviser's sole general partner. Julian C. Baker and Felix J. Baker are principals of the Adviser GP. The Adviser GP.

has complete and unlimited discretion and authority with respect to the investment and voting power of the securities held by the Funds. The general partners of the Funds relinquished to the Adviser all discretion and authority with respect to the investment and voting power of the securities held by the Funds. Julian C. Baker, Felix J. Baker, the Adviser GP and the Adviser disclaim beneficial ownership of the securities held directly by the Funds except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any of Julian C. Baker, Felix J. Baker, the Adviser GP or the Adviser is a beneficial owner of such securities for purposes of Section 16 or any other purpose.

12. The disclosure of the grant of Restricted Stock Units reported on this form is a single grant of 835 shares. The 835 shares is reported for each limited partnership as each has an indirect pecuniary interest.

## Remarks:

Felix J. Baker is a director of Alexion Pharmaceuticals, Inc. (the "Issuer"). By virtue of his representation on the Board of Directors of the Issuer, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the reporting persons other than Felix J. Baker are deemed directors by deputization of the Issuer.

/s/ Felix J. Baker 05/12/2016 /s/ Julian C. Baker 05/12/2016 Baker Bros. Advisors (GP), LLC, Name: Scott L Lessing, 05/12/2016 Title: President /s/ Scott L Lessing Baker Bros. Advisors LP, Mgmt. Co. and Inv. Adviser to 667, L.P., pursuant to authority granted by Baker Biotech 05/12/2016 Capital, L.P., GP to Baker Brothers 667, L.P. Name: Scott L. Lessing Title: President /s/ Scott L. Lessing Baker Bros. Advisors LP, Mgmt. Co. and Inv. Adviser to BAKER BROTHERS LIFE SCIENCES, L.P., pursuant to 05/12/2016 authority granted by Baker Brothers Life Sciences Capital, L.P., GP to Baker Brothers Life Sciences, L.P. Name: Scott L. Lessing Title: President /s/ Baker Bros. Advisors LP, 05/12/2016 Name: Scott L. Lessing, Title: President /s/ Scott L. Lessing \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$ 

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).