FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| OMB APPRO              | OVAL      |
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| hours per response:    | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  SQUINTO STEPHEN P |  |  |   | <u>A</u> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol ALEXION PHARMACEUTICALS INC [ ALXN ] |   |          |                 |  |        |  | (Che  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  V Officer (give title Other (specify |  |   |  |  |  |                                       |
|---|--|--|---|----------|---|---|----------|-----------------|--|--------|--|---|---|--|---|--|--|--|---------------------------------------|
|   | `  | ARMACEUTIC                                 | (Middle) ALS INC  |          |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/26/2009 |          |                 |  |        |  |   |   | X  | below)  |  | d of 1                                     | below)   |                                       |
| (Street) CHESHIRE CT 06410                                  |  |  |   | _        | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                |   |          |                 |  |        |  |   | Line)   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |  |  |  |                                       |
| (City)  | (5   |  | (Zip)   | n-Deriv  | vativ   | e Se  | curities | <u></u>         | auired F   | Dier   | nosed o  | of or B   | nef   | <br>icially  | , Owner   |  |  |  |                                       |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D    |  |  |   |          | saction   | 2A. Deemed Execution Date,                                  |          | Code (Instr. 5) |  |        | 5. Amount of Securities Beneficially Owned Follo |   | nt of<br>es<br>ally<br>Following  | Form<br>(D) o  | n: Direct<br>or Indirect<br>nstr. 4)                | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership  |  |  |                                       |
|   |  |  |   |          |   |   |          | Code            | v  | Amount | ount (A) or (D)                                  |   | Price   | Transac  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)      |  |  | (Instr. 4)   |                                       |
| Common Stock, par value \$.0001 per share 01/26             |  |  |   |          |   | (2009 A 8,000 <sup>(1)</sup> A                              |          | \$0             | 33   | 33,590 |  | D   |   |  |   |  |  |  |                                       |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |          |   |   |          |                 |  |        |  |   |   |  |   |  |  |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea | Date,    | 4.<br>Transaction<br>Code (Instr<br>8)  |   |          |                 | 6. Date Exercisable a<br>Expiration Date<br>(Month/Day/Year) |        |  | 7. Title and Am<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |   | urity  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | ve<br>ies<br>ially<br>ng<br>ed<br>ction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   |          | Code  | v   | (A)      | (D)             | Date<br>Exercisable  |        | xpiration<br>ate                                 | Title   | or<br>Nui<br>of   | mber<br>ares   |   |  |  |  |                                       |
| Option to<br>Purchase<br>Common<br>Stock                    | \$35.95  | 01/26/2009                                 |   |          | A   |   | 55,000   |                 | (2)  | 0      | 1/26/2019  | Common<br>Stock,<br>par value<br>\$.0001<br>per share                                 | 55  | ,000   | \$0   | 55,00  | 0  | D  |                                       |

## **Explanation of Responses:**

- 1. Award of Restricted Stock pursuant to the 2004 Incentive Plan. One half vests two years following the transaction date, and thereafter 1/8th vests every six months.
- 2. 1/16th vests every three months following the transaction date.

/s/ Stephen Squinto 01/28/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.