FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an	<u>AI</u>											all app	olicable)			Owner (specify						
(Last) (First) (Middle) C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE				С		3. Date of Earliest Transaction (Month/Day/Year) 03/02/2011											X Officer (give title below) below) SVP & Chief Legal Officer					
(Street) CHESHIRE CT 06410 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
		Tabl	e I - No	on-Deriv	ative	Sec	uritie	s Ac	quired	l, Dis	sposed o	f, or	Ber	nefici	ally	Owne	ed					
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Execution Date,					s Acquired (A) or Of (D) (Instr. 3, 4 a			ınd 5) Secu Bene		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A (D) or)	Price		Transaction(s) (Instr. 3 and 4)				(111311. 4)		
Common Stock, par value \$.0001 per share 03/02/2						2011			S		4,310		D	\$99.27(1)		21,632		D				
		Та	ble II -								osed of, convertib					vned						
Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any					5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirat (Month	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		g Instr. 3 mount	Deri Secu	rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)						
					Codo	l.,	_{/^}	(D)	Date	abla	Expiration	Title	Of Share									

Explanation of Responses:

1. This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$99.07 - \$99.44. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.

/s/ Thomas Dubin

03/03/2011

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.