FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(h) of the Investment Company Act of 1940	
PARVEN A	ess of Reporting Po		2. Issuer Name and Ticker or Trading Symbol ALEXION PHARMACEUTICALS INC ALXN	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify
(Last) C/O ALEXION 352 KNOTTE	(First) N PHARMACEU R DRIVE	(Middle) JTICALS INC	3. Date of Earliest Transaction (Month/Day/Year) 06/04/2008	below) below)
(Street) CHESHIRE (City)	CT (State)	06410 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

(City) (State) (Zip)								Person		
Table I - No	on-Derivative S	ecurities Acq	uired,	Dis	posed of,	or Ben	eficially	Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirec Beneficia Ownershi (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111311.4)
Common Stock, par value \$.0001 per share	06/04/2008		M		6,500	A	\$21.76	9,549	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		4	D	\$70.5	9,545	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		400	D	\$70.5	9,145	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		1,000	D	\$70.5	8,145	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		700	D	\$70.5	7,445	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		100	D	\$70.51	7,345	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		200	D	\$70.5	7,145	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		100	D	\$70.52	7,045	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		100	D	\$70.54	6,945	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		100	D	\$70.55	6,845	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		115	D	\$70.53	6,730	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		100	D	\$70.54	6,630	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		200	D	\$70.53	6,430	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		300	D	\$70.57	6,130	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		100	D	\$70.56	6,030	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		200	D	\$70.57	5,830	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		100	D	\$70.56	5,730	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		100	D	\$70.57	5,630	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		300	D	\$70.61	5,330	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		181	D	\$70.57	5,149	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		100	D	\$70.58	5,049	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		400	D	\$70.61	4,649	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		500	D	\$70.63	4,149	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		300	D	\$70.65	3,849	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		300	D	\$70.7	3,549	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		200	D	\$70.67	3,349	D	
Common Stock, par value \$.0001 per share	06/04/2008		S		300	D	\$70.68	3,049	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	and Permanderive Execution Date, if any (e.g., (Month/Day/Year)	Transa Oction (8)	Secu ction Galls	Sec Acq (A) (u rities uired or	ゆi Pett 早列修 Expiration Da (MD日間の利力	jadsett ∙of te gesønverti	Amount o Osec Grees Underlyin Derivative (Instr. 3 ar	g Security	Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	Instr.	Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date Date Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 3) Number of Title Shares		8. Price of Derivative Security (Instr. 5)	Reported of Tailly active of Tailly owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Purchase Common Stock	\$21.76	06/04/2008		A			6,500	12/12/2001	12/12/2011	Common Stock, par value \$.0001 per share	6,500	\$0	0	D	

Explanation of Responses:

<u>/s/ Alvin Parven</u> <u>06/04/2008</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).